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October 6, 2008

The Honorable Henry Cuellar
336 Cannon House Office Building
Washington, DC 20515-4328

Dear Representative Cuellar:

AARP commends you for your leadership in voting for H.R. 1424, the Emergency Economic Stabilization Act of 2008 – legislation that will help stabilize our economy and put Americans back on the road to financial security.

Since this crisis began, AARP members have been urging you and your colleagues to put aside partisanship and take decisive action to address this economic crisis. Our members sent 125,000 emails to Congress to urge action, and you took note.

On behalf of our 40 million members, we urged Congress to pass legislation that would protect taxpayers from undue financial risk and provide the oversight and transparency necessary to inform Americans how the government is spending their money. We also urged relief for homeowners struggling under excessive mortgage debt and facing foreclosure.

While H.R. 1424 is not a perfect bill, the cost of doing nothing was just too high. AARP applauds your efforts to balance the urgent need to pass legislation to stabilize our economy with the accountability and fairness all Americans deserve.

AARP looks forward to continuing to work with you to provide further relief for homeowners and protect Americans' jobs, homes, retirements and the economic security of future generations.

Sincerely,

William D. Novelli
Chief Executive Officer